

Technip Energies passes final performance acceptance test for Long Son Petrochemicals olefins plant in Vietnam

Technip Energies (PARIS:TE) announces that the Long Son Petrochemicals Co., Ltd. (LSP) olefins plant in Long Son Island, Ba Ria-Vung Tau province, Vietnam, passed its final performance acceptance test. Technip Energies provided licensing, engineering, procurement, construction, commissioning, start-up and initial operation for the 1350 KTA⁽¹⁾ cracker.

As Vietnam's first olefins plant, the flexible feed cracker, can utilize both naphtha and liquified petroleum gas feeds to produce ethylene, propylene, and butadiene⁽²⁾.

The plant successfully started up end 2023 to reach its full capacity shortly after the start-up and pass its first performance test in February 2024. The plant, which broke ground end 2018, includes Technip Energies' licensed ethylene technology, including Ultra Selective Conversion (USC[®]) furnaces preferred for high selectivity and low cost, and the Heat-Integrated Rectifier System[®], preferred for energy efficient ethylene recovery.

Bhaskar Patel, Senior Vice President, Sustainable Fuels, Chemicals & Circularity, commented: *"We are pleased with passing the final performance acceptance of the Long Son Petrochemicals' olefins plant. This is a great milestone for Vietnam and another example of our know-how to improve energy efficiency through our proven ethylene technology."*

(1) KTA: kilo tonnes per annum

(2) 950 KTA Ethylene
400 KTA Propylene
80-107 KTA Butadiene

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO2 management. The Company benefits from its robust Project Delivery model supported by an extensive Technology, Products and Services offering.

Operating in 34 countries, our 16,000 employees are fully committed to bringing our clients' innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies shares are listed on Euronext Paris. In addition, Technip Energies has a Level 1 sponsored American Depositary Receipts (“ADR”) program, with its ADRs trading over the counter.

For further information: www.ten.com

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Important Information for Investors and Securityholders

Forward-Looking Statements

This Press Release contains forward-looking statements that reflect Technip Energies’ (the “Company”) intentions, beliefs or current expectations and projections about the Company’s future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words “believe”, “expect”, “anticipate”, “plan”, “intend”, “foresee”, “should”, “would”, “could”, “may”, “estimate”, “outlook”, and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company’s current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company’s forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company’s control, and assumptions that could cause actual results to differ materially from the Company’s historical experience and the Company’s present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company’s risk factors set forth in the Company’s 2023 Annual Financial Report filed on March 8, 2024, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) which include a discussion of factors that could affect the Company’s future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.
